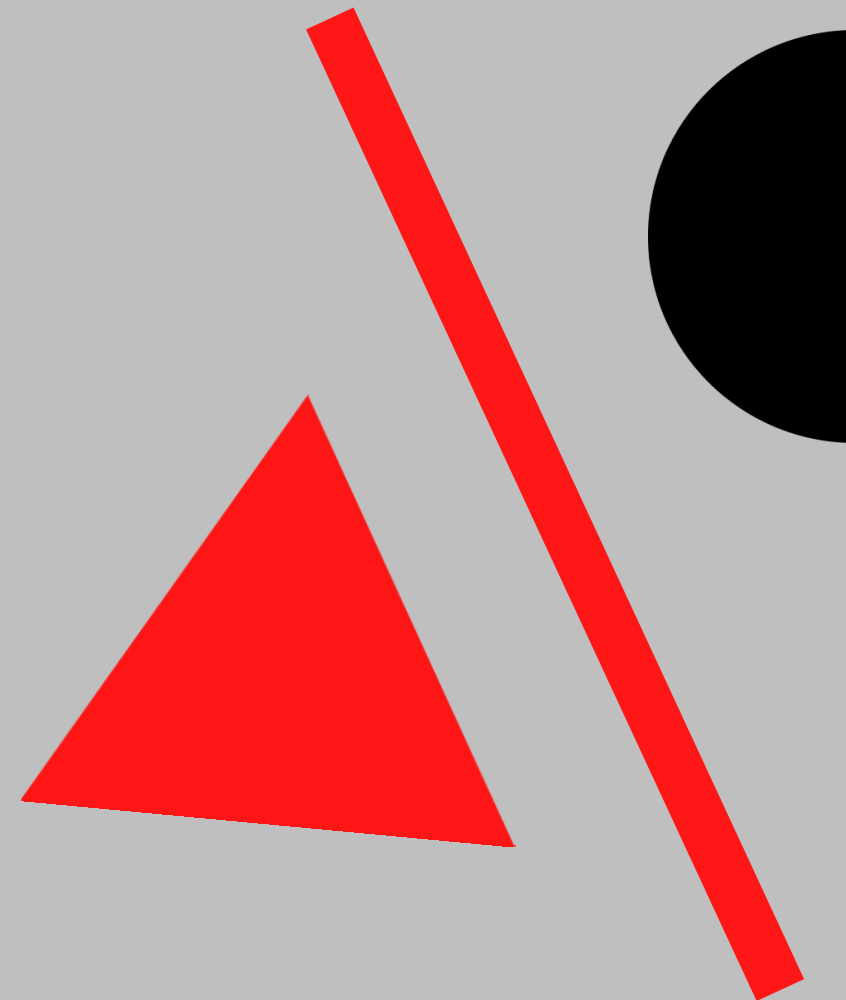


SCUOLA VITA NUOVA

# FY 23 Budget

June 20, 2022





# FY 23 Budget & May 22 Results



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- Projected Reserves
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# MEET the BOARD



**Edgar Palacios, Board President**



**Scott Hefner, Pres Elect**



**Ann Klockau, Board Treasurer**



**Greg Jones, Board Secretary**



**Heather Hardinger, Board Member**



**Kanyetta Wansley, Board Member**



**Calvin Ricks, Board Member**



**SVN**

**MEET the ADMIN TEAM**



**Nicole Goodman, Superintendent**



**Dr. Cornetta Mendoza, K-8  
Principal**



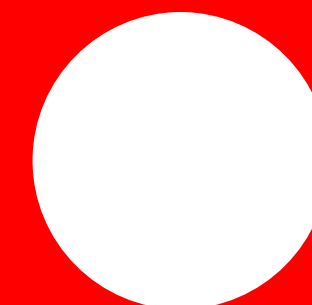
**Mary Pittala, Dir of Finance  
& Operations**

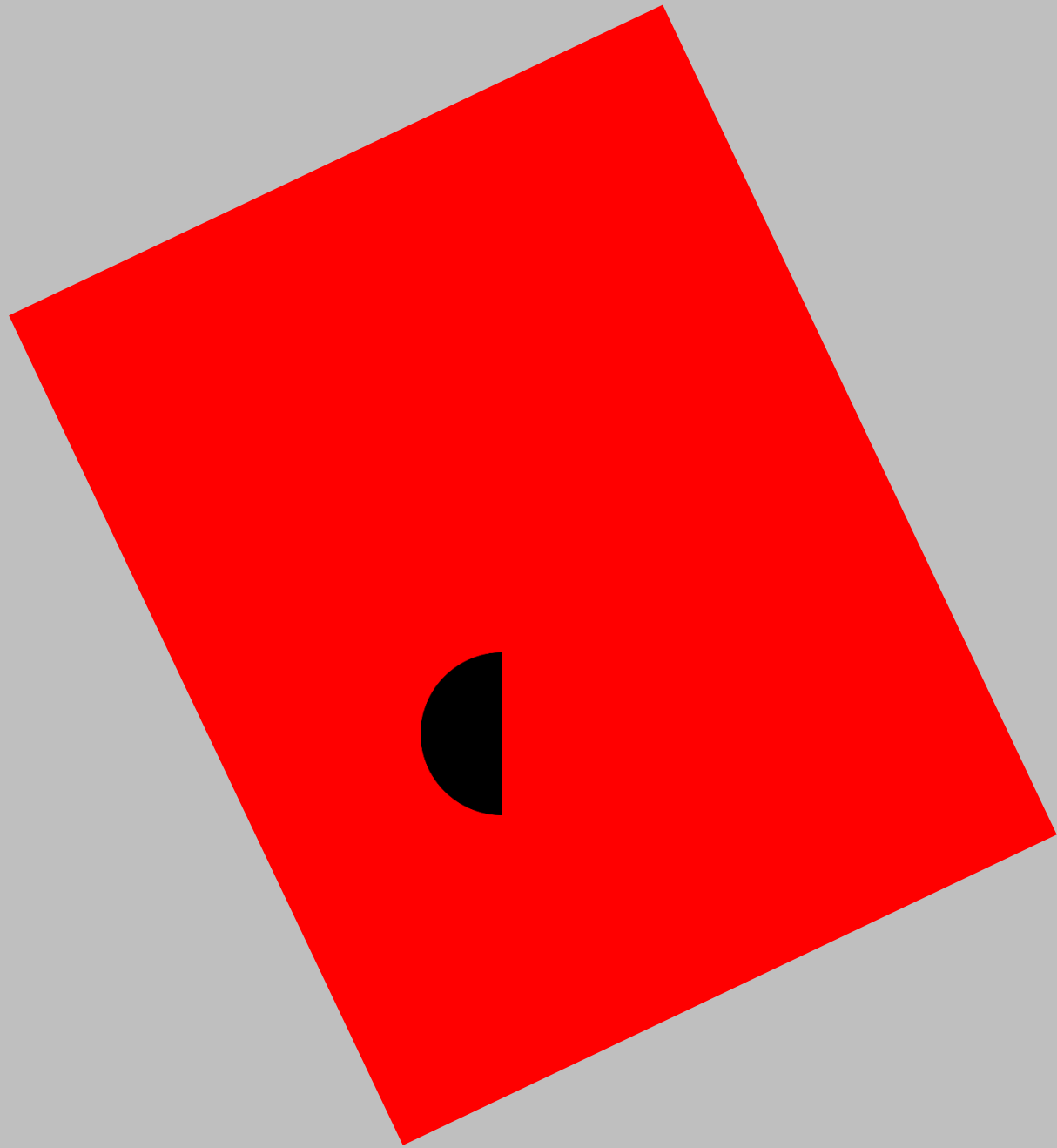


**Jessica DiGiovanni, Dir of  
Student & Family Support  
Services**



**Allyson Thurston, Dir of Curriculum  
& Professional Development**





# Scuola Vita Nuova Milestones



## **Our Mission**

*SVN provides a safe, healthy, collaborative community of engaged learners who are inspired academically while fostering a supportive network for its families.*

## **Our Vision**

*As a collaborative community of learners, SVN shall be a positive, engaged member of the community and be recognized statewide as one of the top ten charter schools in academic performance.*

## 2012

Purchase of current location for \$750,000

## 2013

Renovation of main bldg. for \$5.2M

## 2013-14

SVN moves to new location (one section K-8 with 207 students)

## 2016

Renovation of 5500 SF "rectory" to become 7/8 grade center for \$2.8M

## 2017-18

Opened 7/8 grade center; Began expansion to double capacity-added section sections of K-2

## 2018

Renovated kitchen to prepare meals on-site for \$250,000

## 2020-21

Construction of 15,000 SF addition; completed expansion to 2 sections per grade K-8 ahead of scheduled 2023-24 target for \$7.2M

## 2022

Construct new front entry, open up 1<sup>st</sup>/2<sup>nd</sup> grade classrooms, enclose media center, replace gym windows for approx. \$386,000







**before**



**after**



**SVNK-4**



**SVN 7-8**



**SVN 5-6**



**SVN Campus = 55K SF**



# Scuola Vita Nuova Charter School

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The following budget represents the financial plan of Scuola Vita Nuova Charter School for the 2022-23 fiscal year. The primary purpose is to provide timely and useful information concerning the past, present, and projected financial status of the school as well as to facilitate financial discussions that support the school's strategic plan. The budget is designed to meet the expectations of the Board of Directors and the strategic initiatives of the school while maintaining fiscal responsibility. The 2022-23 budget provides funding to attract, train, and retain an outstanding staff, support students through contracted services, provide opportunities for hands on learning experiences outside the classroom, and to complete facility projects in order to serve 400 students in grades K-8.

To further the efforts of educating Missouri's charter school students, on May 12, 2022 HB 1552, the Charter School Funding Equity Bill, was passed by the Missouri House by a vote of 116 to 29. Governor Parsons has until July 14, 2022 to sign the bill into law. If signed, that will mean an estimated **\$1,018,822** (before sponsor fees) in additional revenue to Scuola Vita Nuova beginning in FY23 (based on FY21 WADA). This additional funding is huge for the sustainability and growth of not only SVN but all charters in the state.

INTRODUCTION

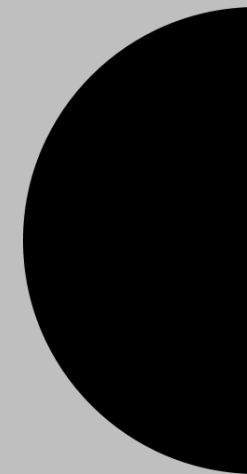






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**How do we keep up  
with the changing  
times?**



By doing what we do  
best: adapting,  
pivoting and evolving!

---



## current year

- Remained in-person all year 90% attendance
- Added two sections of grades 6-8 two years ahead of schedule
- Completed construction of 15,000 SF 5<sup>th</sup>/6<sup>th</sup> grade & fine arts center
- Utilized federal funding to minimize impact of covid-19 pandemic
- Added staff to support academic recovery

## H I G H L I G H T S

- Projected to increase enrollment by 5%
- Added K-8 Principal & Special Ed positions
- Created Director of Curriculum & Professional Development and Director of Student & Family Support Services positions
- Solicited proposals to outsource food service
- Plans to provide additional support utilizing community partnerships
- Plans to complete summer construction

## next year



# Scuola Vita Nuova Charter School

The proposed 2022-23 budget reflects enrollment of 400 (380 in FY22) and a weighted average daily attendance of 526.2875 (511.1727 in FY22) with revenue and expenses of \$7.9M, an increase over the 2021-22 budget by \$1.1M or 16.9% and \$1.2M or 18.3% respectively. The increase over the previous year's budget is primarily due to remaining ESSER II and ESSER III funds expected to be spent and received in FY23 in order to mitigate the impact of the Covid-19 pandemic.

The audited ending reserve balance at June 30, 2021 was \$3,597,673. Reserves at fiscal year ended FY22 and FY23 are estimated to be approximately \$4,266,103 (*before principal and interest payments*) or 73.9% and 56.1%, respectively. The projected reserve balance at June 30, 2022 and 23 are anticipated to exceed the 10% of annual expenditures required by SVN's previous sponsor as well as meet expected debt service covenant requirements of minimum debt service coverage ratio of 1.1x and 60 days' cash on hand. Note, it is important to build healthy reserves to cover unknown impacts on revenue and expenditures from year to year as was evidenced by the pandemic, and to proceed cautiously and strategically until more is known regarding the impact on future years when the federal relief funds go away. That said, the Board will be meeting in FY23 for the purpose of updating the strategic plan to include long-term goal setting surrounding maintaining adequate reserve levels while still providing resources in the budget to meet school goals and objectives.

## Revenue Projections

There are three sources of revenue for the district:

Local Tax Revenue (Proposition "C" sales tax revenue, local share of property taxes, and gifts and grants, = 16%)

State Tax Revenue (State aid based on the State foundation formula = 55%) and

Federal Revenue (Title, IDEA, ESSER II and III, and Food Service revenue, 29%)

As a reminder, the **Basic Formula** (BF) is the amount received from the Missouri State Foundation Formula. The formula utilizes the school's Weighted Average Daily Attendance (WADA) and is calculated as follows: **BF = WADA x Amount Paid per WADA**. The FY23 budget assumes \$8,400 amount paid per WADA. In comparison, the June 2022 payment per WADA was \$8,128. If the Governor signed HB1552 into law by July 14, 2022. this would mean approximately an additional \$1700 per WADA beginning in FY23.

EXECUTIVE SUMMARY





# Scuola Vita Nuova Charter School

## Expenditure Projections

There are six expenditure categories as outlined in the Missouri Accounting Manual: Salaries, Benefits, Purchased Services, Supplies, Capital Expenditures, and Debt Service.

Salaries for the 2022-23 budget account for the largest category of the school's expenditures at 44% and reflect an overall addition of 6.5 FTEs. This category also includes a 4% cost of living raise over the previous year for current employees. Teachers are required to work 192 days in 2022-23 as compared to 192 days in 2021-22.

Benefits for the 2022-23 budget account for 13% of the budget and reflect a 12% employer contribution to the Kansas City Missouri Public School Retirement System. As a side note, employees are required to contribute 9%. A 10% increase in the cost of health and dental insurance has been factored into the 2022-23 budget and assumes all eligible employees enroll in coverage. SVN offers a comprehensive benefit package, with employer contributions for health, dental, vision, life, and long-term disability with a July 1 renewal date.

Purchased Services account for approximately 21% of the school's overall budget, reflecting expenditures for repairs & maintenance, professional development, instructional services for students and staff including licenses for on-line educational software, property and liability insurance, utilities, internet/phone, and audit/legal services. This category includes expenditures for outsourced services and programs including counseling services from Mattie Rhodes, tutoring from the Literacy Lab, and early education for parents with children ages birth to five from Start@ Zero. This category has increased over the prior year as food service will be contracted in FY23 (hired food service employees-food service employees in FY22 moved to other positions in FY23).

Remaining ESSER II and ESSER III funds will be utilized to pay for contracted purchased services for instruction – tutoring (Literacy Lab) – music (Harmony Project) – therapy service (Mattie Rhodes), professional development, and facilities services.

The Charter School Program (CSP) federal grant will be in the final year of a five year grant utilized to pay for teachers to pursue ESL endorsements.

EXECUTIVE SUMMARY



# Scuola Vita Nuova Charter School

## Expenditure Projections

Supplies account for 6.7% of the total operating budget. Supplies and equipment are budgeted on a per pupil basis and include general, classroom, and maintenance supplies as well as technology with a unit cost less than the capitalization threshold of \$1,000. ESSER II funds will be utilized to pay for classroom libraries and flexible furniture.

Capital Outlay account for 9% of the budget and reflect expenditures that exceed the capitalization policy set by DESE of \$1,000. Included in this line item are expenditures for computers and other technology related equipment. In addition, the budget includes expenditures for replacement of windows in the gym, construction of a new front entry, opening up of 1<sup>st</sup> and 2<sup>nd</sup> grade classrooms to encourage collaboration, and construction of a small classroom in the media center with the use of ESSER III funds.

Loan Repayments account for 6% of the FY23 budget. Annual principal and interest payments of total \$494,114 towards the 30-year, \$8.9M loan for construction at 3.6% interest are reflected in the budget and will continue through June 1, 2050 with an option to pay off the loan after 10 years. The balance of the loan at the end of FY23 will be \$8.5M with 28 years remaining.

*SVN utilizes partnerships whenever possible to offset the cost of operations and to build community relationships. That said, the annual budget presents educated estimates based on historical data, enrollment/attendance and revenue projections, including expenditures to deliver a high-quality program to achieve SVN's mission and vision. Revenue and expenditures will be monitored closely throughout the year and adjustments made accordingly.*

EXECUTIVE SUMMARY

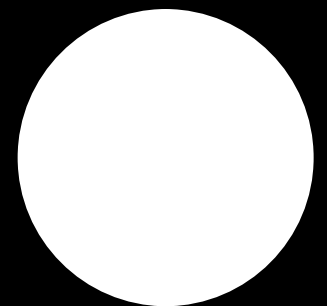


# MAY 2022 RESULTS

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- Reserves \$4.2M
- YTD Income \$6.1M, 90% of Annual Budget
- YTD Expenses \$5.5M 77% of Annual Budget
- Enrollment = 380 vs 375 Budget
- WADA = 511 vs 517 Budget

Key Performance Indicators





Scuola Vita Nuova Charter School

Assumptions

FY2022-23 Budget & Forecast

assumptions

ACTUAL AS OF MAY 2022	ACTUAL	BUDGET	FORECAST			
Column1	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Enrollment	380	400	414	414	414	414
WADA	511.1727	526.2875	562.6075	562.6075	562.6075	562.6075
Free/Reduced	77%	70%	75%	75%	75%	75%
LEP	56%	50%	55%	55%	55%	55%
\$ Per WADA *	\$ 8,361	\$ 8,400	\$ 8,450	\$ 8,500	\$ 8,550	\$ 8,600
ADA %	90.50%	92.50%	92.50%	92.50%	92.50%	92.50%
No of FTE's	55	61.5	61.5	61.5	61.5	61.5
Expenditures	\$ 6,568,881	\$ 7,902,174	\$ 6,499,080	\$ 6,606,232	\$ 6,715,701	\$ 6,827,567
Debt Service-Principal	\$177,126	\$183,608	\$190,328	\$197,294	\$204,515	\$212,001
Debt Service-Interest	\$272,312	\$310,506	\$303,786	\$296,820	\$289,599	\$282,114
Reserves	\$ 4,370,791	\$ 4,370,791	\$ 4,383,807	\$ 4,400,751	\$ 4,273,464	\$ 4,101,542
Months in Reserves	8.9	6.7	8.2	8.1	7.7	7.3
Percent Reserves	73.89%	56.08%	68.39%	67.54%	64.52%	60.91%
Debt Service Ratio	8.81	9.85	9.87	9.91	9.65	9.30
Days Cash on Hand	266.01	201.89	246.20	243.15	232.26	219.27



budget summary

### Proposed FY23 Budget & Five-Year Forecast

Enrollment	380	380	375	380	380	400
WADA	511.1726	511.1726	517.6781	517.6781	517.6781	526.2875
	May 2021-22	May To Date 2021-22	Budget 2021-22	Revised Budget 2021-22	Forecast 2021-22	Proposed Budget 2022-23
Local Revenue	\$ 40,350.40	\$ 1,184,685.11	\$ 724,315.00	\$ 1,261,470.00	\$ 1,261,470.00	\$ 1,286,339.00
State Revenue	\$ 234,986.24	\$ 3,743,070.81	\$ 4,182,486.00	\$ 4,092,271.00	\$ 4,092,271.00	\$ 4,355,702.00
Federal Revenue	\$ 85,843.38	\$ 1,133,603.92	\$ 1,211,547.00	\$ 1,403,547.20	\$ 1,403,547.20	\$ 2,260,133.00
<b>Total Revenue</b>	<b>\$ 361,180.02</b>	<b>\$ 6,061,359.84</b>	<b>\$ 6,118,348.00</b>	<b>\$ 6,757,288.20</b>	<b>\$ 6,757,288.20</b>	<b>\$ 7,902,174.00</b>
Salaries	\$ 237,903.32	\$ 2,563,160.16	\$ 2,905,232.00	\$ 2,831,347.00	\$ 2,821,179.70	\$ 3,477,879.00
Benefits	\$ 64,444.62	\$ 682,368.95	\$ 866,109.00	\$ 742,979.20	\$ 746,813.57	\$ 1,058,188.00
Purchased Services	\$ 59,841.94	\$ 616,970.21	\$ 875,166.00	\$ 979,207.00	\$ 676,812.15	\$ 1,625,093.00
Supplies	\$ 40,917.51	\$ 588,958.34	\$ 663,180.00	\$ 786,971.05	\$ 629,875.85	\$ 530,900.00
Capital Expenditures	\$ 39,448.00	\$ 631,485.00	\$ 340,456.00	\$ 885,456.15	\$ 770,972.75	\$ 716,000.00
Debt Service	\$ 41,754.66	\$ 414,624.88	\$ 449,438.00	\$ 449,438.00	\$ 456,379.54	\$ 494,114.00
<b>Total Expenses</b>	<b>\$ 484,310.05</b>	<b>\$ 5,497,567.54</b>	<b>\$ 6,099,581.00</b>	<b>\$ 6,675,398.40</b>	<b>\$ 6,102,033.56</b>	<b>\$ 7,902,174.00</b>
<b>Net Income (Loss)</b>	<b>\$ (123,130.03)</b>	<b>\$ 563,792.30</b>	<b>\$ 18,767.00</b>	<b>\$ 81,889.80</b>	<b>\$ 655,254.64</b>	<b>\$ -</b>



Scuola Vita Nuova Charter School  
 Summary of Revenue & Expense  
 Proposed FY23 Budget & Five-Year Forecast

Enrollment	400	414	414	414	414
WADA	526.2875	562.6075	562.6075	562.6075	562.6075
	Proposed Budget 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Forecast 2026-27
Local Revenue	\$ 1,286,339.00	\$ 1,111,837.09	\$ 1,166,505.86	\$ 1,074,186.95	\$ 1,082,666.04
State Revenue	\$ 4,355,702.00	\$ 4,683,970.87	\$ 4,711,729.21	\$ 4,739,489.55	\$ 4,767,251.96
Federal Revenue	\$ 2,260,133.00	\$ 716,288.56	\$ 744,940.10	\$ 774,737.71	\$ 805,727.21
<b>Total Revenue</b>	<b>\$ 7,902,174.00</b>	<b>\$ 6,512,096.52</b>	<b>\$ 6,623,175.18</b>	<b>\$ 6,588,414.21</b>	<b>\$ 6,655,645.22</b>
Salaries	\$ 3,477,879.00	\$ 3,470,822.28	\$ 3,540,238.73	\$ 3,611,043.50	\$ 3,683,264.37
Benefits	\$ 1,058,188.00	\$ 968,770.28	\$ 991,401.91	\$ 1,014,811.59	\$ 1,039,048.16
Purchased Services	\$ 1,625,093.00	\$ 1,099,323.61	\$ 1,110,316.85	\$ 1,121,420.01	\$ 1,132,634.21
Supplies	\$ 530,900.00	\$ 411,050.00	\$ 415,160.50	\$ 419,312.11	\$ 423,505.23
Capital Expenditures	\$ 716,000.00	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00
Debt Service	\$ 494,114.00	\$ 494,114.00	\$ 494,114.00	\$ 494,114.00	\$ 494,115.00
<b>Total Expenses</b>	<b>\$ 7,902,174.00</b>	<b>\$ 6,499,080.17</b>	<b>\$ 6,606,231.98</b>	<b>\$ 6,715,701.21</b>	<b>\$ 6,827,566.97</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ 13,016.35</b>	<b>\$ 16,943.20</b>	<b>\$ (127,287.00)</b>	<b>\$ (171,921.75)</b>

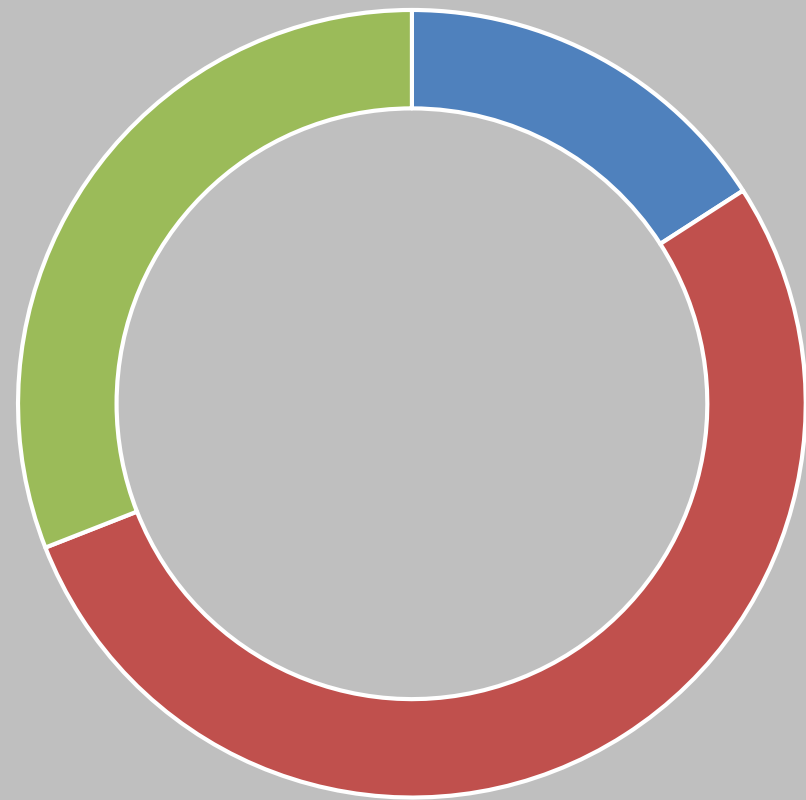
five year forecast





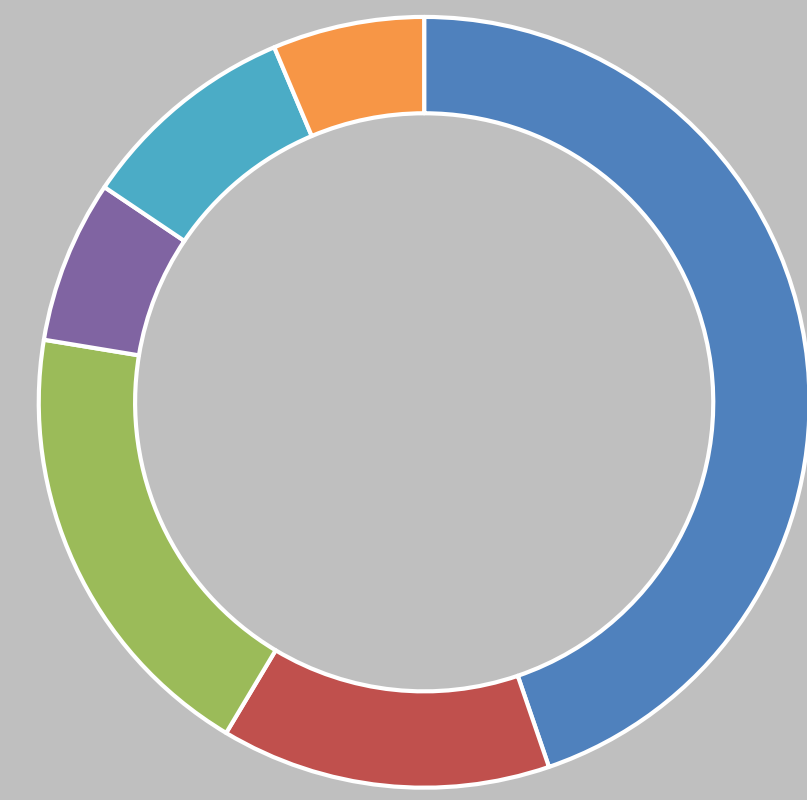
revenue/expenses

### FY23 Revenue



- Local Revenue
- State Revenue
- Federal Revenue

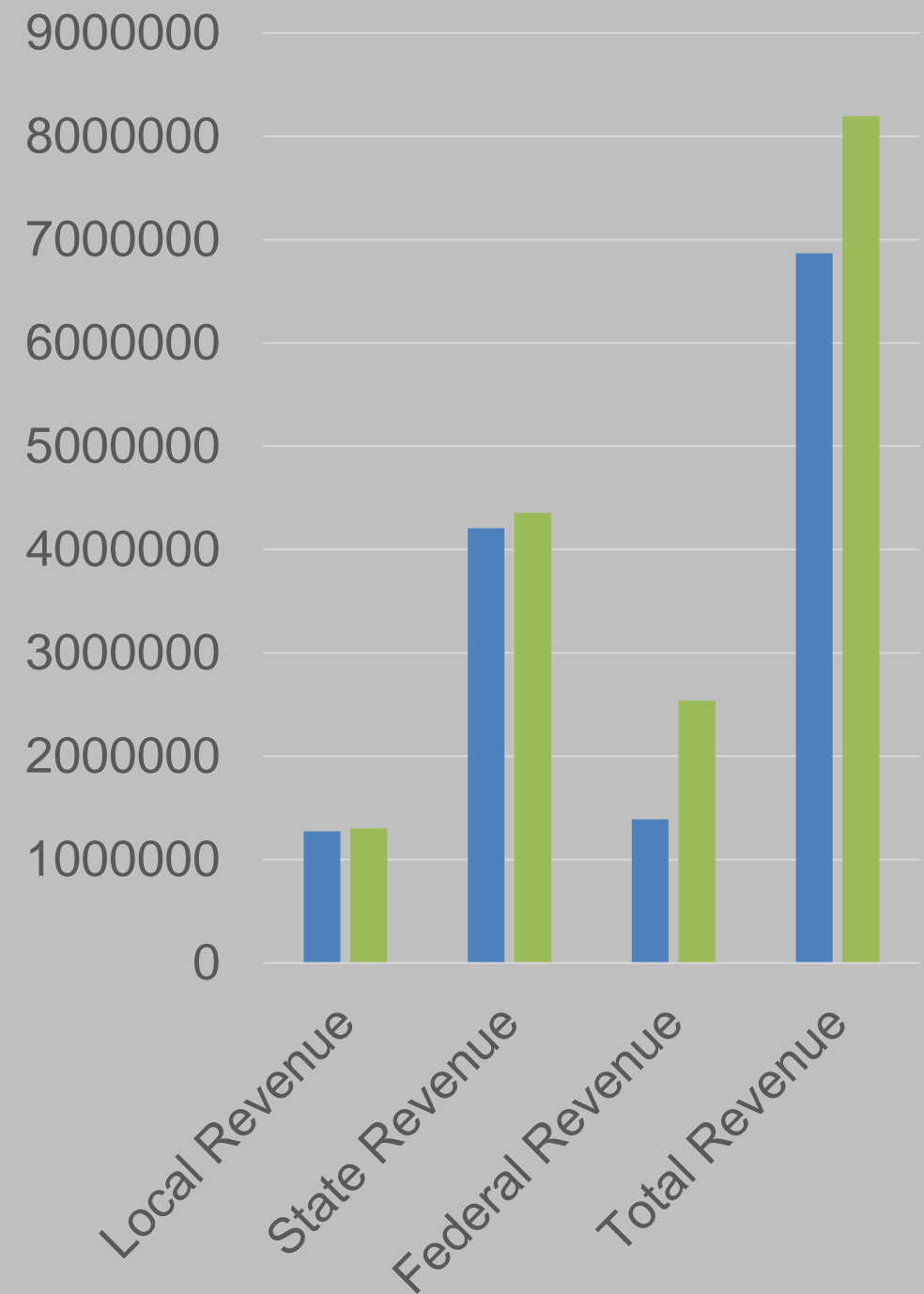
### FY23 Expenses



- Salaries
- Benefits
- Purchased Services
- Supplies
- Capital Expenditures
- Debt Service

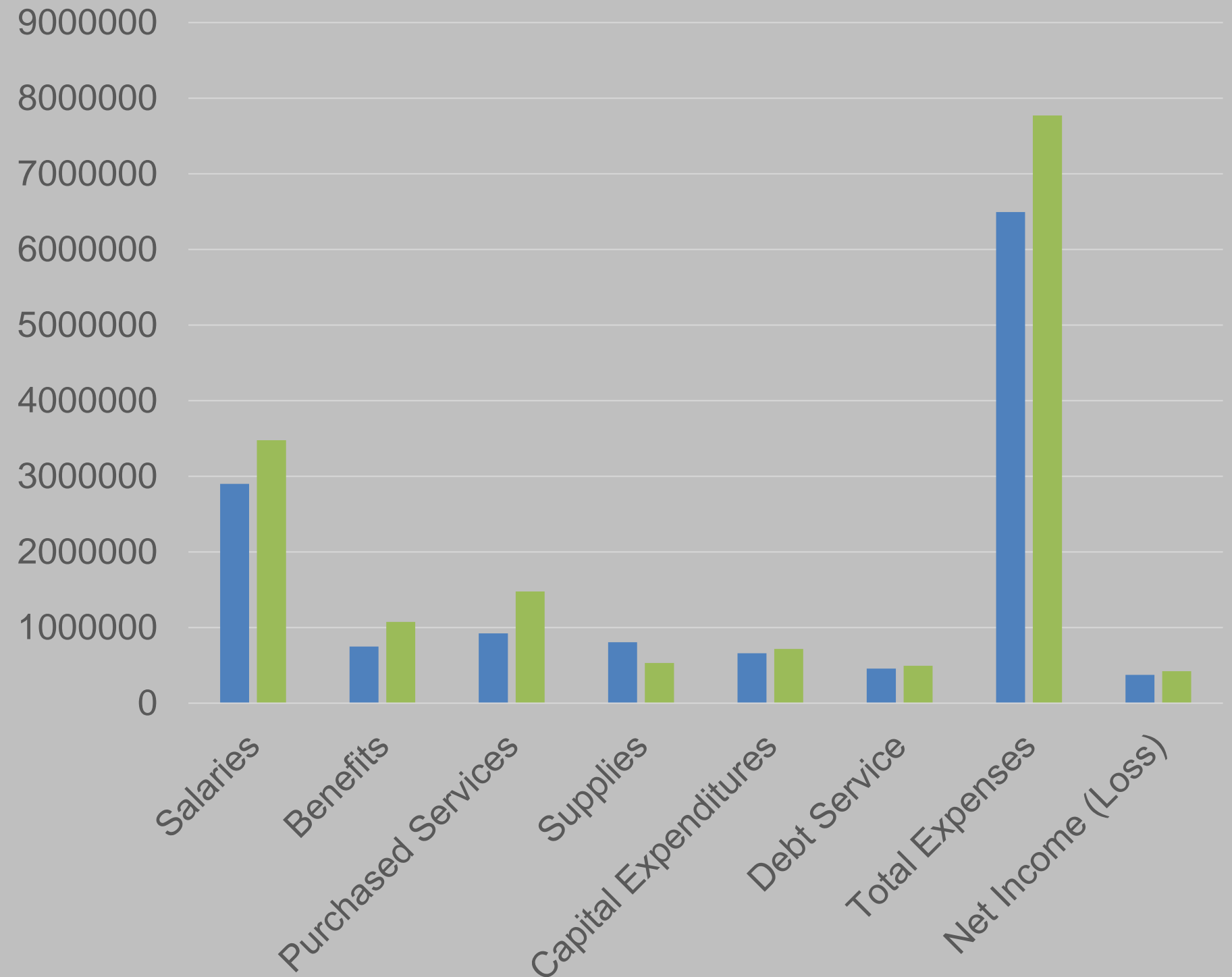
**FY22 vs FY23 Budget**

**FY22 vs FY23 Budgeted Revenue**



■ Revised Budget 2021-22 ■ Proposed Budget 2022-23

**FY22 vs FY23 Budgeted Expenses**



■ Revised Budget 2021-22 ■ Proposed Budget 2022-23

Scuola Vita Nuova Charter School  
Summary of Revenue  
May 2022 Results/Forecast/Budget

	380	380	375	380	380	400	414	414	414	414
Enrollment	380	380	375	380	380	400	414	414	414	414
WADA	511.1726	511.1726	517.6781	517.6781	517.6781	526.2875	562.6075	562.6075	562.6075	562.6075
	May	May To Date	Budget	Revised Budget	Forecast	Proposed Budget	Forecast	Forecast	Forecast	Forecast
	2021-22	2021-22	2021-22	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
PROPOSITION C	8,857.67	485,259.17	485,888.00	561,093.00	561,093.00	643,566.00	661,948.63	707,630.84	707,630.84	707,630.84
EARNINGS ON INVESTMENTS	32.43	627.78	-	700.00	700.00	1,000.00	1,040.00	2,800.00	3,100.00	4,040.00
SALE OF FOOD TO PUPILS	-	-	5,000.00	-	-	5,000.00	5,200.00	5,408.00	5,624.32	5,849.29
SALE OF FOOD TO ADULTS	-	-	5,000.00	-	-	-	-	-	-	-
ADMISSIONS-STUDENT ACTIVITIES	-	746.00	14,500.00	800.00	800.00	7,000.00	7,280.00	7,571.20	7,874.05	8,189.01
GIFTS	250.30	380,900.79	200,000.00	381,500.00	381,500.00	300,000.00	100,000.00	100,000.00	-	-
PRIOR PERIOD ADJUSTMENT	-	2,450.00	-	2,450.00	2,450.00	-	-	-	-	-
LOCAL REVENUE, KCPS & MISC	31,210.00	314,701.37	13,927.00	314,927.00	314,927.00	329,773.00	336,368.46	343,095.83	349,957.75	356,956.90
<b>Local Revenue</b>	<b>\$ 40,350.40</b>	<b>\$ 1,184,685.11</b>	<b>\$ 724,315.00</b>	<b>\$ 1,261,470.00</b>	<b>\$ 1,261,470.00</b>	<b>\$ 1,286,339.00</b>	<b>\$ 1,111,837.09</b>	<b>\$ 1,166,505.86</b>	<b>\$ 1,074,186.95</b>	<b>\$ 1,082,666.04</b>
BASIC FORMULA	211,824.00	3,609,613.00	4,049,536.00	3,947,636.00	3,947,636.00	4,207,846.00	4,524,059.47	4,546,214.67	4,573,923.09	4,601,631.51
BASIC FORMULA CLASSROOM TRUST	11,078.40	121,373.97	131,750.00	132,550.00	132,550.00	146,656.00	158,663.40	164,216.62	164,216.62	164,216.62
FOOD SERVICE (STATE)	2,419.87	2,419.87	1,200.00	2,420.00	2,420.00	1,200.00	1,248.00	1,297.92	1,349.84	1,403.83
OTHER STATE REVENUE	9,663.97	9,663.97	-	9,665.00	9,665.00	-	-	-	-	-
<b>State Revenue</b>	<b>\$ 234,986.24</b>	<b>\$ 3,743,070.81</b>	<b>\$ 4,182,486.00</b>	<b>\$ 4,092,271.00</b>	<b>\$ 4,092,271.00</b>	<b>\$ 4,355,702.00</b>	<b>\$ 4,683,970.87</b>	<b>\$ 4,711,729.21</b>	<b>\$ 4,739,489.55</b>	<b>\$ 4,767,251.96</b>
MEDICAID	-	9,233.94	8,320.00	9,235.00	9,235.00	8,000.00	8,320.00	8,652.80	8,998.91	9,358.87
ESSER III	-	-	-	-	-	1,185,254.00	-	-	-	-
ESSER II	-	243,300.98	419,355.00	357,072.00	357,072.00	142,719.00	-	-	-	-
CTF-JOBS BILL	-	17,484.00	-	17,484.00	17,484.00	-	-	-	-	-
INDIV W/DISABIL ACT IDEA	27,918.02	73,393.69	60,470.00	92,532.00	92,532.00	82,800.00	86,112.00	89,556.48	93,138.74	96,864.29
SCHOOL LUNCH (FEDERAL)	-	187,038.81	148,000.00	239,755.00	239,755.00	240,500.00	250,120.00	260,124.80	270,529.79	281,350.98
SCHOOL BREAKFAST (FEDERAL)	-	58,837.29	41,500.00	76,522.00	76,522.00	96,500.00	100,360.00	104,374.40	108,549.38	112,891.35
TITLE I	42,100.22	165,760.69	225,007.00	194,434.00	194,434.00	187,994.00	195,513.76	203,334.31	211,467.68	219,926.39
TITLE IV.A	2,777.82	9,968.05	11,629.00	11,860.00	11,860.00	14,105.00	14,669.20	15,255.97	15,866.21	16,500.85
TITLE III	8,980.73	32,154.89	38,918.00	38,918.00	38,918.00	38,765.00	40,315.60	41,928.22	43,605.35	45,349.57
TITLE II.A	4,066.59	20,035.82	30,933.00	22,808.00	22,808.00	20,075.00	20,878.00	21,713.12	22,581.64	23,484.91
JOB DEV TRAINING FUND	-	15,810.20	-	15,810.20	15,810.20	-	-	-	-	-
OTHER FEDERAL REVENUE-CSP GRANT	-	300,585.56	227,415.00	327,117.00	327,117.00	243,421.00	-	-	-	-
<b>Federal Revenue</b>	<b>\$ 85,843.38</b>	<b>\$ 1,133,603.92</b>	<b>\$ 1,211,547.00</b>	<b>\$ 1,403,547.20</b>	<b>\$ 1,403,547.20</b>	<b>\$ 2,260,133.00</b>	<b>\$ 716,288.56</b>	<b>\$ 744,940.10</b>	<b>\$ 774,737.71</b>	<b>\$ 805,727.21</b>
<b>Total Revenue</b>	<b>\$ 361,180.02</b>	<b>\$ 6,061,359.84</b>	<b>\$ 6,118,348.00</b>	<b>\$ 6,757,288.20</b>	<b>\$ 6,757,288.20</b>	<b>\$ 7,902,174.00</b>	<b>\$ 6,512,096.52</b>	<b>\$ 6,623,175.18</b>	<b>\$ 6,588,414.21</b>	<b>\$ 6,655,645.22</b>

revenue detail



Scuola Vita Nuova Charter School  
Summary of Expenses  
May 2022 Results and 5-Year Forecast

Enrollment	380	380	375	380	380	400	414	414	414	414
WADA	511.1726	511.1726	517.6781	517.6781	517.6781	539.5075	534.2575	534.2575	534.2575	534.2575
	May	May To Date	Budget	Revised Budget	Forecast	Proposed Budget	Forecast	Forecast	Forecast	Forecast
	2021-22	2021-22	2021-22	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
CERT FULL TIME	129,860.55	1,423,592.15	1,673,295.00	1,563,698.00	1,553,452.70	1,912,181.00	1,950,424.62	1,989,433.11	2,029,221.77	2,069,806.21
ADMINISTRATOR'S SALARIES	26,403.42	287,604.67	316,841.00	315,508.00	314,008.09	419,839.00	428,235.78	436,800.50	445,536.51	454,447.24
SALARIES PT CERTIFIED	3,202.14	31,200.36	-	32,627.00	34,402.50	49,920.00	50,918.40	51,936.77	52,975.50	54,035.01
SUPPLEMENTAL PAY	13,796.30	132,819.48	161,000.00	166,732.00	166,732.00	157,465.00	84,000.00	85,680.00	87,393.60	89,141.47
<b>Certified Salaries \$</b>	<b>173,262.41</b>	<b>1,875,216.66</b>	<b>2,151,136.00</b>	<b>2,078,565.00</b>	<b>2,068,595.29</b>	<b>2,539,405.00</b>	<b>2,513,578.80</b>	<b>2,563,850.38</b>	<b>2,615,127.38</b>	<b>2,667,429.93</b>
CLASSIFIED SALARIES-REGULAR	44,940.48	508,530.75	535,599.00	554,139.00	553,471.23	614,008.00	626,288.16	638,813.92	651,590.20	664,622.01
INSTRUCTIONAL AIDE SALARIES	16,798.23	162,612.06	188,681.00	179,436.00	179,410.29	311,410.00	317,638.20	323,990.96	330,470.78	337,080.20
CLASSIFIED SALARIES-PART TIME	2,902.20	16,800.69	29,816.00	19,207.00	19,702.89	13,056.00	13,317.12	13,583.46	13,855.13	14,132.23
<b>Classified Salaries \$</b>	<b>64,640.91</b>	<b>687,943.50</b>	<b>754,096.00</b>	<b>752,782.00</b>	<b>752,584.41</b>	<b>938,474.00</b>	<b>957,243.48</b>	<b>976,388.35</b>	<b>995,916.12</b>	<b>1,015,834.44</b>
CERT RETIREMENT	18,751.66	205,343.53	238,819.00	224,125.00	224,095.19	276,544.00	234,051.00	238,732.00	243,507.00	248,377.00
NON-CERTIFIED RETIREMENT	7,379.12	80,034.15	86,916.00	87,478.08	87,413.27	120,907.00	51,388.00	52,416.00	53,464.00	54,534.00
FICA	14,197.71	152,837.07	174,483.00	167,819.00	167,034.78	205,868.00	215,190.98	219,494.80	223,884.70	228,362.39
MEDICARE	3,320.43	35,744.34	40,809.00	39,248.57	39,064.77	48,150.00	50,326.92	51,333.46	52,360.13	53,407.33
EMPLOYEE INSURANCE	16,687.10	179,828.30	295,515.00	194,111.55	196,515.40	369,719.00	377,113.38	384,655.65	392,348.76	400,195.74
WORKMEN'S COMPENSATION INS	-	22,197.00	21,567.00	22,197.00	22,197.00	27,000.00	29,700.00	32,670.00	35,937.00	39,530.70
UNEMPLOYMENT COMPENSATION	4,108.60	6,384.56	8,000.00	8,000.00	10,493.16	10,000.00	11,000.00	12,100.00	13,310.00	14,641.00
<b>Benefits \$</b>	<b>64,444.62</b>	<b>682,368.95</b>	<b>866,109.00</b>	<b>742,979.20</b>	<b>746,813.57</b>	<b>1,058,188.00</b>	<b>968,770.28</b>	<b>991,401.91</b>	<b>1,014,811.59</b>	<b>1,039,048.16</b>
INSTRUCTION SERVICES	1,545.50	23,230.13	86,000.00	84,510.00	24,775.63	294,309.00	85,000.00	85,850.00	86,708.50	87,575.59
INSTRUCTIONAL PGM IMPROVE/CONSULTANTS	-	10,850.00	34,189.00	19,189.00	10,850.00	15,800.00	15,958.00	16,117.58	16,278.76	16,441.54
PUPIL SERVICES	4,350.00	11,100.00	85,000.00	52,000.00	15,450.00	52,200.00	10,000.00	10,100.00	10,201.00	10,303.01
AUDIT SERVICES	-	7,500.00	12,000.00	7,500.00	7,500.00	12,000.00	12,120.00	12,241.20	12,363.61	12,487.25
DATA PROCESSING SERVICES	-	7,182.21	-	7,200.00	7,182.21	-	-	-	-	-
LEGAL SERVICES	-	9,525.00	25,000.00	15,000.00	9,525.00	25,000.00	25,250.00	25,502.50	25,757.53	26,015.10
OTHER PROFESSIONAL/TECHNICAL SERVICES	14,725.59	120,451.31	139,650.00	179,450.00	135,176.90	159,100.00	120,000.00	121,200.00	122,412.00	123,636.12
REPAIRS AND MAINTENANCE	9,265.32	81,045.95	189,500.00	107,300.00	90,311.27	151,223.00	50,000.00	50,500.00	51,005.00	51,515.05
RENTALS-EQUIPMENT	3,119.23	34,622.56	40,000.00	40,400.00	37,741.79	41,000.00	41,410.00	41,824.10	42,242.34	42,664.76
WATER AND SEWER	988.71	25,582.57	17,000.00	27,000.00	26,571.28	30,000.00	30,300.00	30,603.00	30,909.03	31,218.12
TRASH REMOVAL	490.98	8,828.54	10,000.00	10,000.00	9,319.52	6,600.00	6,666.00	6,732.66	6,799.99	6,867.99
TECHNOLOGY RELATED REPAIRS/MAINT	594.00	23,679.00	10,000.00	30,250.00	24,273.00	25,000.00	25,250.00	25,502.50	25,757.53	26,015.10
OTHER PROPERTY SERVICES	3,120.00	11,498.93	18,600.00	18,600.00	14,618.93	11,500.00	11,615.00	11,731.15	11,848.46	11,966.95
OTHR CONT PUPIL TRANSPORTATION	1,320.41	1,320.41	12,000.00	15,000.00	2,640.82	162,000.00	20,000.00	20,200.00	20,402.00	20,606.02
TRAVEL	18,554.60	53,332.53	48,260.00	86,510.00	71,887.13	54,500.00	55,045.00	55,595.45	56,151.40	56,712.92
PROPERTY INSURANCE	-	78,369.00	79,542.00	78,369.00	78,369.00	85,000.00	85,850.00	86,708.50	87,575.59	88,451.34
LIABILITY INSURANCE	-	13,594.00	15,025.00	13,594.00	13,594.00	18,400.00	18,584.00	18,769.84	18,957.54	19,147.11
COMMUNICATION	505.08	19,977.41	25,000.00	29,000.00	20,482.49	27,500.00	27,775.00	28,052.75	28,333.28	28,616.61
ADVERTISING	48.00	570.00	12,000.00	12,000.00	618.00	12,000.00	12,120.00	12,241.20	12,363.61	12,487.25
DUES AND MEMBERSHIPS	-	1,109.65	1,500.00	2,000.00	1,109.65	6,000.00	6,060.00	6,120.60	6,181.81	6,243.62
OTH PURCH SERV (incl food service)	1,214.52	36,515.98	13,700.00	107,250.00	37,730.50	433,761.00	438,098.61	442,479.60	446,904.39	451,373.44
OTHER EXPENSES	-	37,085.03	1,200.00	37,085.00	37,085.03	2,200.00	2,222.00	2,244.22	2,266.66	2,289.33
<b>Purchased Services \$</b>	<b>59,841.94</b>	<b>616,970.21</b>	<b>875,166.00</b>	<b>979,207.00</b>	<b>676,812.15</b>	<b>1,625,093.00</b>	<b>1,099,323.61</b>	<b>1,110,316.85</b>	<b>1,121,420.01</b>	<b>1,132,634.21</b>

expenditure detail



Scuola Vita Nuova Charter School  
 Summary of Expenses  
 May 2022 Results and 5-Year Forecast

Enrollment	380	380	375	380	380	400	414	414	414	414
WADA	511,1726	511,1726	517,6781	517,6781	517,6781	539,5075	534,2575	534,2575	534,2575	534,2575
	May	May To Date	Budget	Revised Budget	Forecast	Proposed Budget	Forecast	Forecast	Forecast	Forecast
	2021-22	2021-22	2021-22	2021-22	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
<b>Supplies</b>	<b>\$ 40,917.51</b>	<b>\$ 588,958.34</b>	<b>\$ 663,180.00</b>	<b>\$ 786,971.05</b>	<b>\$ 629,875.85</b>	<b>\$ 530,900.00</b>	<b>\$ 411,050.00</b>	<b>\$ 415,160.50</b>	<b>\$ 419,312.11</b>	<b>\$ 423,505.23</b>
BUILDINGS	13,464.00	312,171.00	-	320,000.00	325,635.00	426,000.00	-	-	-	-
IMPROVEMENTS OTHER THAN BUILD	-	69,743.00	180,000.00	80,000.00	69,743.00	100,000.00	-	-	-	-
REGULAR EQUIPMENT	25,984.00	189,610.60	100,456.00	325,456.00	215,594.60	120,000.00	20,000.00	20,000.00	20,000.00	20,000.00
TECHNOLOGY RELATED HARDWARE	-	59,960.40	60,000.00	160,000.15	160,000.15	70,000.00	35,000.00	35,000.00	35,000.00	35,000.00
<b>Capital Expenditures</b>	<b>\$ 39,448.00</b>	<b>\$ 631,485.00</b>	<b>\$ 340,456.00</b>	<b>\$ 885,456.15</b>	<b>\$ 770,972.75</b>	<b>\$ 716,000.00</b>	<b>\$ 55,000.00</b>	<b>\$ 55,000.00</b>	<b>\$ 55,000.00</b>	<b>\$ 55,000.00</b>
PRINCIPAL-LONG TERM LOANS	14,959.98	162,120.69	177,126.00	177,126.00	177,080.67	183,608.00	190,328.00	197,294.00	204,515.00	212,001.00
INTEREST-LONG TERM LOANS	26,794.68	252,504.19	272,312.00	272,312.00	279,298.87	310,506.00	303,786.00	296,820.00	289,599.00	282,114.00
<b>Prinicpal/Interest Payments</b>	<b>\$ 41,754.66</b>	<b>\$ 414,624.88</b>	<b>\$ 449,438.00</b>	<b>\$ 449,438.00</b>	<b>\$ 456,379.54</b>	<b>\$ 494,114.00</b>	<b>\$ 494,114.00</b>	<b>\$ 494,114.00</b>	<b>\$ 494,114.00</b>	<b>\$ 494,115.00</b>
<b>Total Expenditures</b>	<b>\$ 484,310.05</b>	<b>\$ 5,497,567.54</b>	<b>\$ 6,099,581.00</b>	<b>\$ 6,675,398.40</b>	<b>\$ 5,873,843.79</b>	<b>\$ 7,902,174.00</b>	<b>\$ 6,499,080.17</b>	<b>\$ 6,606,231.98</b>	<b>\$ 6,715,701.21</b>	<b>\$ 6,827,566.97</b>
						\$ 7,902,174.00	\$ 6,512,096.52	\$ 6,623,175.18	\$ 6,588,414.21	\$ 6,655,645.22
						\$ -	\$ 13,016.35	\$ 16,943.20	\$ (127,287.00)	\$ (171,921.75)

expenditure detail

Scuola Vita Nuova Charter School  
 Enrollment Projection - 5 Years  
 Actuals 2016-17 to 2021-22 & Projected 2022-23 to 2026-27

enrollment

	ACTUAL						FORECAST				
School Year	16-17	17-18	18-19	19-20	20-21	21-22*	22-23	23-24	24-25	25-26	26-27
Campus	SVN	SVN	SVN	SVN	SVN	SVN	SVN	SVN	SVN	SVN	SVN
Kindergarten	21	44	41	46	46	45	46	46	46	46	46
1st	23	36	42	44	47	47	46	46	46	46	46
2nd	23	33	36	39	44	42	46	46	46	46	46
3rd	22	23	42	43	46	43	46	46	46	46	46
4th	23	25	25	43	40	46	45	46	46	46	46
5th	22	23	23	24	44	47	46	46	46	46	46
6th	23	23	23	25	25	46	46	46	46	46	46
7th	21	29	23	23	28	31	46	46	46	46	46
8th	19	20	25	21	24	33	33	46	46	46	46
<b>K-8 Totals</b>	<b>197</b>	<b>256</b>	<b>280</b>	<b>308</b>	<b>344</b>	<b>380</b>	<b>400</b>	<b>414</b>	<b>414</b>	<b>414</b>	<b>414</b>
<b>Increase</b>	<b>5</b>	<b>59</b>	<b>24</b>	<b>28</b>	<b>36</b>	<b>36</b>	<b>20</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>

**WADA** 369.1400 409.3400 445.4100 464.0760 511.1727 526.2875 562.6075 562.6075 562.6075 562.6075

**ADA** 310.00 342.00 370.00 382.95 382.95 382.95 382.95

\* Actual Enrollment as of May 12, 2022

17-18 - additon of second section of grades K-2

18-19 - additon of second section of grade 3

19-20 - additon of second section of grade 4

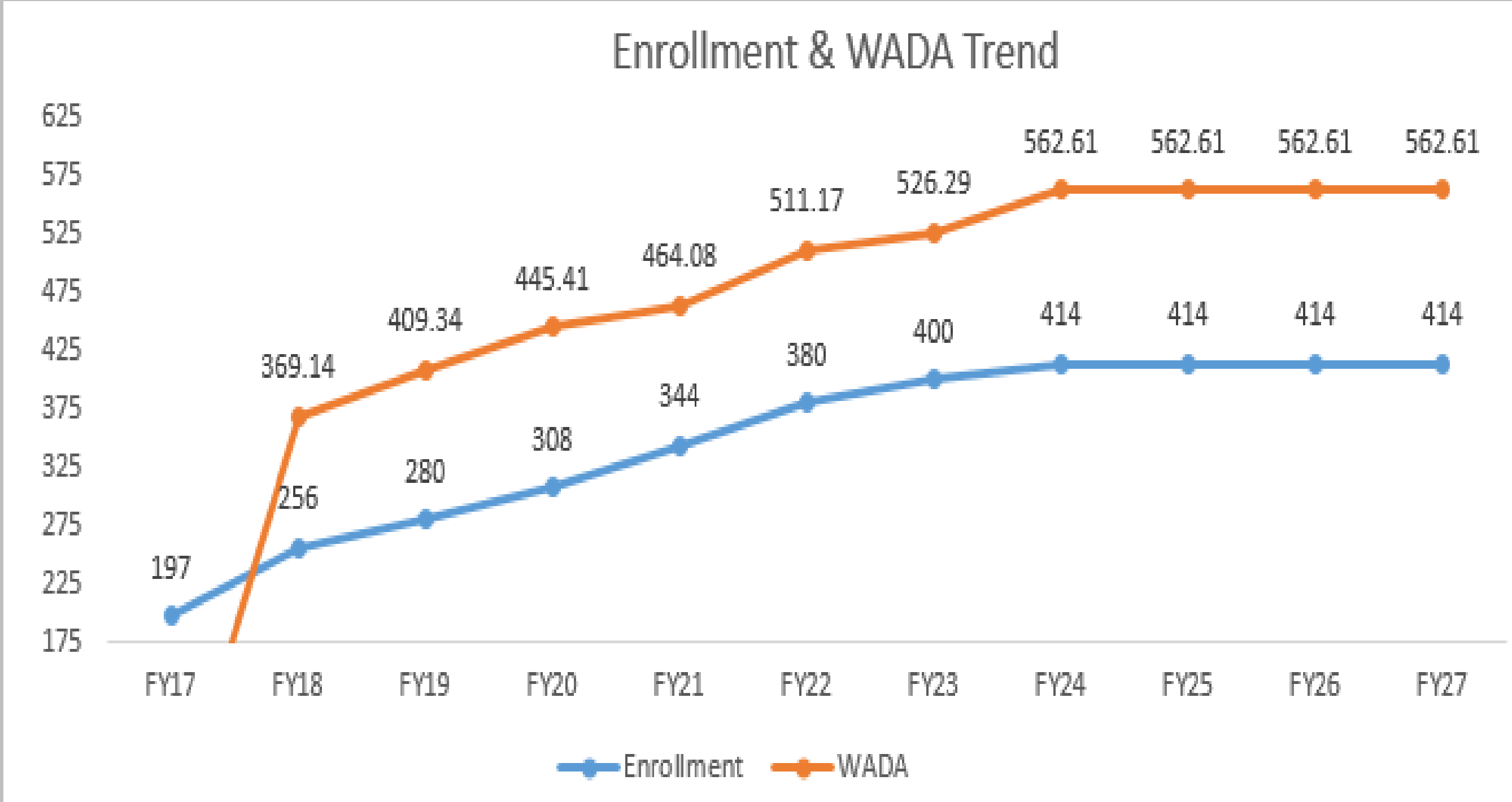
20-21 - additon of second section of grade 4

21-22 - addition of a second section of grades 5-8

23-24 - expansion complete @ capacity-2 sections grades K-8



WADA trend



**BASIC FORMULA CALCULATION:**

Weighted Average Daily Attendance (WADA)

X Dollar Amount Per Student

Less Sponsor Fee (1.5%)

= Basic Formula (BF)

WADA + BF

Scuola Vita Nuova Charter School  
Weighted Average Daily Attendance & Basic Formula \$

	2021-22	2022-23	2023-24	2024-25	2025-26
Enrollment	380	400	414	414	414
ADA-Regular	342	370	382.95	382.95	382.95
ADA-Summer	0	0	0	0	0
Free/Reduced	46.82	41.37	48.12	48.12	48.12
IEP	0	0	0	0	0
LEP	122.3524	114.9162	131.5382	131.5382	131.5382
<b>WADA</b>	<b>511.1727</b>	<b>526.2875</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>
<b>Amt/WADA</b>	<b>\$ 8,398</b>	<b>\$ 8,400</b>	<b>\$ 8,450</b>	<b>\$ 8,500</b>	<b>\$ 8,550</b>
	<b>\$ 4,292,779</b>	<b>\$ 4,420,815</b>	<b>\$ 4,754,033</b>	<b>\$ 4,782,164</b>	<b>\$ 4,810,294</b>
Sponsor Fee %	1.5%	1.5%	1.5%	1.5%	1.5%
Sponsor Fee *	\$ 64,392	\$ 66,312	\$ 71,311	\$ 71,732	\$ 72,154
<b>BF \$</b>	<b>\$ 4,228,387</b>	<b>\$ 4,354,503</b>	<b>\$ 4,682,723</b>	<b>\$ 4,710,431</b>	<b>\$ 4,738,140</b>

\* Per RSMo 160.400.11 sponsor fee is not to exceed \$125,000 adjusted for inflation

Scuola Vita Nuova Charter School  
Charter School Basic Formula Projection

		380	400	414	414	414	414	414	414	414	414	414
	Item	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
1	Regular Year ADA (K-12)	342.0000	370.0000	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500
2	Prekindergarten Regular Year ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3	Summer School ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4	Prekindergarten Summer School ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5	<b>F&amp;RL State FTE January Count</b>	288.00	280.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00
6	Special Education December Count	22	23	24	24	24	24	24	24	24	24	24
7	<b>LEP October Count</b>	211	200	228	228	228	228	228	228	228	228	228
8	<b>Charter Amount per WADA-excludes KCPS local</b>	8,397.9034	<b>8,400.0000</b>	8,450.0000	8,500.0000	8,550.0000	8,600.0000	8,650.0000	8,700.0000	8,750.0000	8,800.0000	8,850.0000
9	Amount per ADA for Classroom Trust Fund	430.3600	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200
10	Amount per WADA for Prop C	1,045.6200	1,259.0000	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700
11	Charter Sponsor Cap	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000

**WEIGHTED ADA CALCULATION ESTIMATE**

Line		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
1	Regular Year ADA	342.0000	370.0000	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500
2	Summer School ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3	<b>Total ADA</b>	<b>342.0000</b>	<b>370.0000</b>	<b>382.9500</b>	<b>382.9500</b>	<b>382.9500</b>	<b>382.9500</b>	<b>382.9500</b>	<b>382.9500</b>	<b>382.9500</b>	<b>382.9500</b>	<b>382.9500</b>
	Charter CEP Percentage (if applicable)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	<b>Free and Reduced Weighting Threshold</b>	<b>29.45%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>	<b>30.95%</b>
	State FTE January Count	288.00	280.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00
	Total ADA (Line 3) x Threshold Percentage	100.7190	114.5150	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230
	Add-on (25%)	46.8203	41.3713	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193
5	<b>Special Education Weighting Threshold</b>	<b>12.83%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>	<b>13.11%</b>
	December Count	22	23	24	24	24	24	24	24	24	24	24
	Total ADA (Line 3) x Threshold Percentage	43.8786	48.5070	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047
	Add-on (75%)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6	<b>LEP Weighting Threshold</b>	<b>2.07%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>	<b>2.29%</b>
	October Count	211	200	228	228	228	228	228	228	228	228	228
	Total ADA (Line 3) x Threshold Percentage	7.0794	8.4730	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696
	Add-on (60%)	122.3524	114.9162	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382
7	<b>Prekindergarten ADA</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
8	<b>Formula Weighted ADA (3+4+5+6) - District</b>	<b>511.1727</b>	<b>526.2875</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>	<b>562.6075</b>

**PAYMENT ESTIMATES**

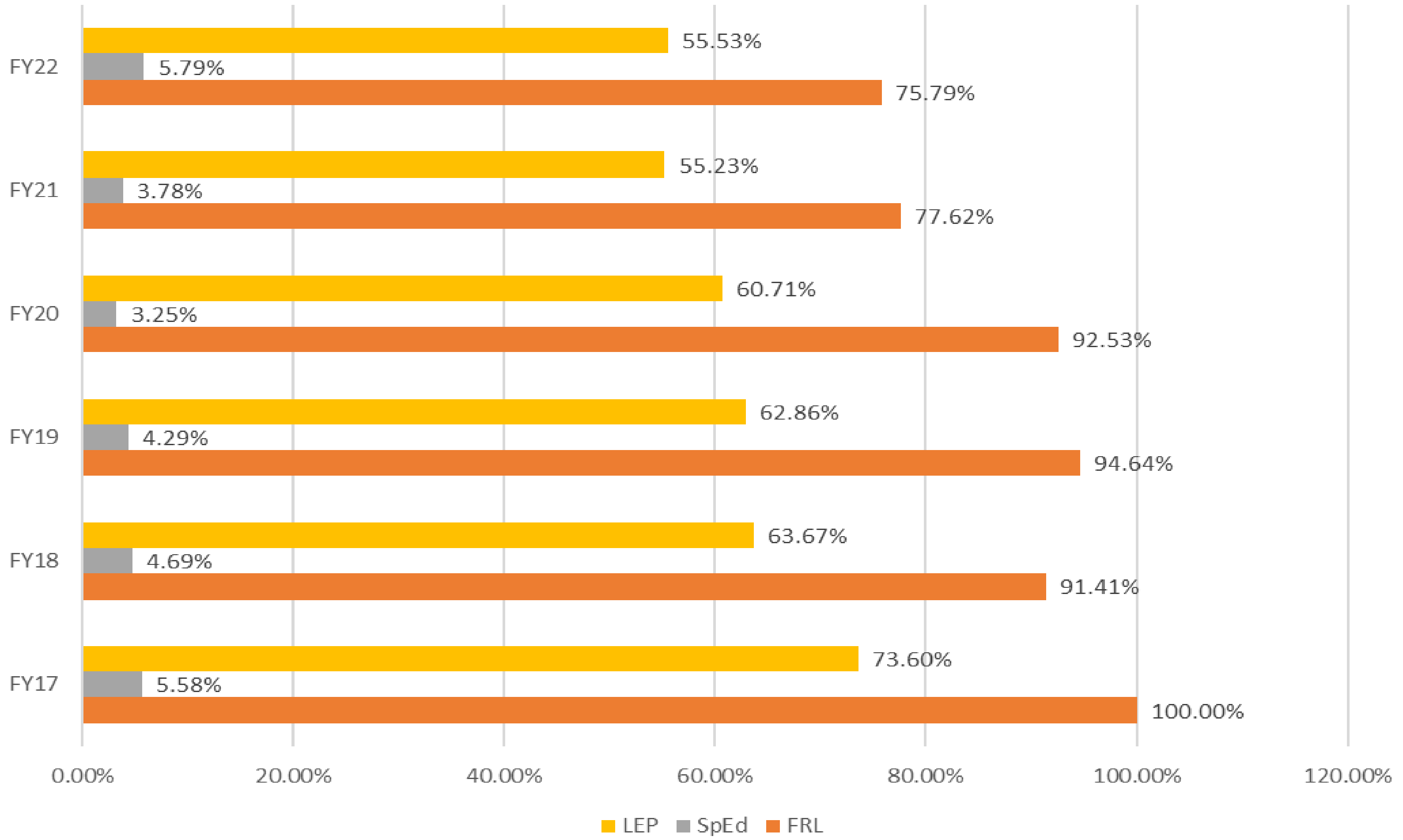
Line		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
1	<b>Preliminary Annualized Payment Amount</b>	<b>4,292,778.96</b>	<b>4,420,815.00</b>	4,754,033.38	4,782,163.75	4,810,294.13	4,838,424.50	4,866,554.88	4,894,685.25	4,922,815.63	4,950,946.00	4,979,076.38
2	Less Charter Sponsor Payment 1.5%	64,391.68	66,312.23	71,310.50	71,732.46	72,154.41	72,576.37	72,998.32	73,420.28	73,842.23	74,264.19	74,686.15
3	Annualized Other State Monies Payment	4,094,975.67	4,207,846.34	4,524,059.47	4,546,214.67	4,573,923.09	4,601,631.51	4,629,339.93	4,657,048.35	4,684,756.77	4,712,465.19	4,740,173.61
4	Annualized Classroom Trust Fund Payment	133,411.60	146,656.44	158,663.40	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62
5	Prop C Annualized Payment	485,247.25	643,566.43	661,948.63	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84

BF worksheet



# % of LEP/SpEd/FRL to Enrollment

demographics



SCUOLA VITA NUOVA CHARTER SCHOOL

STAFFING FTE'S

		Total	Add	Total	Add	Total	Add	Total
Dept	Position (FTE)	21-22	22-23	22-23	23-24	23-24	24-25	24-25
Administrative & Admin Support	Superintendent	1.0		1.0		1.0		1.0
Administrative & Admin Support	Principal K-8		1.0	1.0		1.0		1.0
Administrative & Admin Support	Principal K-4	1.0	(1.0)	-		-		-
Administrative & Admin Support	Principal 5-8	1.0	(1.0)	-		-		-
Administrative & Admin Support	Director of Student & Family Support Services		1.0	1.0		1.0		1.0
Administrative & Admin Support	Director of Curriculum & Professional Dev		1.0	1.0		1.0		1.0
Administrative & Admin Support	Business Specialist & Administrative Support	-	1.0	1.0		1.0		1.0
Administrative & Admin Support	Secretary	1.0		1.0		1.0		1.0
Administrative & Admin Support	Receptionist	-	1.0	1.0		1.0		1.0
Administrative & Admin Support	Director of Finance & Operations	1.0		1.0		1.0		1.0
<b>Administrative &amp; Admin Support Total</b>		5.0	3.0	8.0	-	8.0	-	8.0
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
Certified Instructional Staff	Classroom & Cohort Teachers	16.0	1.0	17.0		17.0		17.0
Certified Instructional Staff	Art Teacher	1.0		1.0		1.0		1.0
Certified Instructional Staff	Music Teacher	1.0		1.0		1.0		1.0
Certified Instructional Staff	PE Teacher	1.0		1.0		1.0		1.0
Certified Instructional Staff	Science Teacher-Project Lead the Way	-	1.0	1.0		1.0		1.0
Certified Instructional Staff	Math Teacher MS	2.0		2.0		2.0		2.0
Certified Instructional Staff	ELA Teacher MS	1.0		1.0		1.0		1.0
Certified Instructional Staff	Social Studies Teacher MS	2.0		2.0		2.0		2.0
Certified Instructional Staff	Sped Teacher	3.0	1.0	4.0		4.0		4.0
Certified Instructional Staff	Instructional Coach	2.0		2.0		2.0		2.0
Certified Instructional Staff	ESL Teacher	3.0		3.0		3.0		3.0
Certified Instructional Staff	Tutors (Part-Time)	1.0		1.0		1.0		1.0
<b>Certified Instructional Staff Total</b>		33.0	3.00	36.0	-	36.0	-	36.0

SCUOLA VITA NUOVA CHARTER SCHOOL

STAFFING FTE'S

		Total	Add	Total	Add	Total	Add	Total
Dept	Position (FTE)	21-22	22-23	22-23	23-24	23-24	24-25	24-25
<b>Column1</b>	<b>Column2</b>	<b>Column3</b>	<b>Column4</b>	<b>Column5</b>	<b>Column6</b>	<b>Column7</b>	<b>Column8</b>	<b>Column9</b>
Instructional Support Staff-Classified	Teacher Clerk	3.0	1.0	4.0		4.0		4.0
Instructional Support Staff-Classified	Paraprofessional	2.0	3.0	5.0		5.0		5.0
<b>Instructional Support Staff-Classified Total</b>		5.0	4.0	9.0	-	9.0	-	9.0
<b>Column1</b>	<b>Column2</b>	<b>Column3</b>	<b>Column4</b>	<b>Column5</b>	<b>Column6</b>	<b>Column7</b>	<b>Column8</b>	<b>Column9</b>
Student Support Staff	Dean of Student Culture	2.0		2.0		2.0		2.0
Student Support Staff	Paraprofessional-Dean of Student Culture	2.0	(2.0)	-		-		-
Student Support Staff	Health Aide	1.0		1.0		1.0		1.0
Student Support Staff	Student & Family Student Relations Coordinator	1.0		1.0		1.0		1.0
<b>Student Support Staff Total</b>		6.0	(2.0)	4.0	-	4.0	-	4.0
<b>Column1</b>	<b>Column2</b>	<b>Column3</b>	<b>Column4</b>	<b>Column5</b>	<b>Column6</b>	<b>Column7</b>	<b>Column8</b>	<b>Column9</b>
Operation of Facility	Custodian	2.5	1.0	3.5		3.5		3.5
Operation of Facility	PT Facility Manager		0.5	0.5		0.50		0.50
<b>Operation of Facility Total</b>		2.5	1.50	4.00	-	4.00	-	4.00
<b>Column1</b>	<b>Column2</b>	<b>Column3</b>	<b>Column4</b>	<b>Column5</b>	<b>Column6</b>	<b>Column7</b>	<b>Column8</b>	<b>Column9</b>
Food Service	Culinary Arts		0.5	0.5		0.50		0.50
Food Service	Food Service Manager	1.0	(1.0)	-		-		-
Food Service	Food Service Attendant	2.5	(2.5)	-		-		-
<b>Food Service Total</b>		3.50	(3.0)	0.5	-	0.50	-	0.50
<b>Grand Total</b>		55.0	6.5	61.5	-	61.5	-	61.5
Projected Enrollment		380		400		414		414



ESSER funds

Scuola Vita Nuova Charter School  
 Elementary & Secondary School Emergency Relief Funds (ESSER)  
 As of April 30, 2022

	ESSER	ESSER II	ESSER III	Grow Your Own	Teacher Rention			Total
Allocation	\$ 127,113	\$ 530,116	\$ 1,434,745	\$ 10,000	\$ 5,900	\$ 12,650	\$ 12,650	\$2,133,174
Spent	\$ 127,113	\$ 338,695	\$ 220,780	\$ -	\$ -	\$ -	\$ -	\$ 686,588
Received	\$ 127,113	\$ 243,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 370,414
Remaining	\$ -	\$ 191,421	\$ 1,213,965	\$ 10,000	\$ 5,900	\$ 12,650	\$ 12,650	\$1,421,286
Obligation Period	3/13/20-9/30/22	3/13/20-9/30/23	3/24/21-9/30/23	3/13/20-9/30/23	3/13/20-9/30/22	3/13/20-9/30/23	3/24/21-9/30/23	

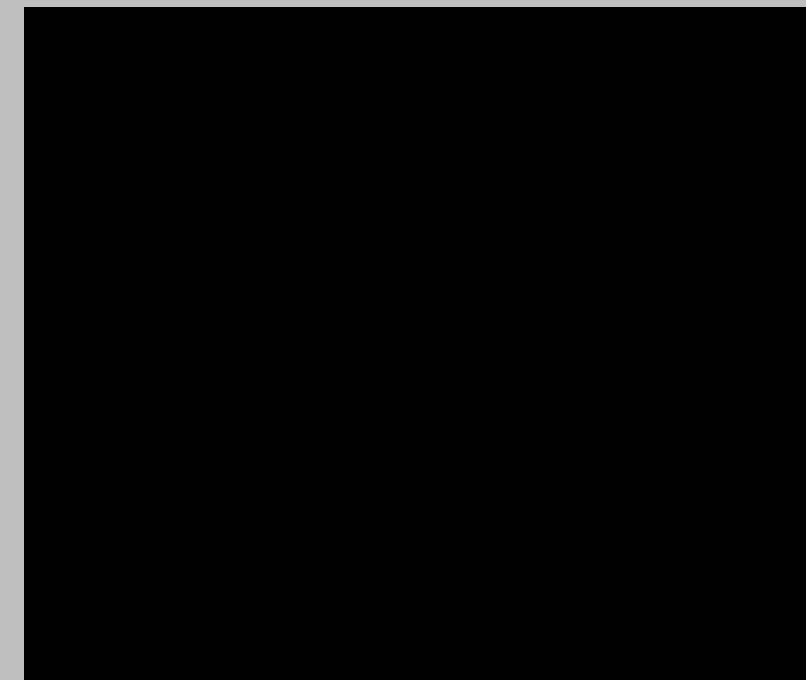


**A Legacy of  
Growth**



**Reserves**

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Scuola Vita Nuova Charter School

Projected Reserves

FY22-FY27

reserves

	FY22 (at 5/31/22)	FY23	FY24	FY25	FY26	FY27
Beginning Reserve Balance	4,174,641	4,266,103	4,266,103	4,279,119	4,296,063	4,168,776
Projected Revenue *	695,928	7,902,174	6,512,097	6,623,175	6,588,414	6,655,645
Projected Expenditures	(604,466)	(7,902,174)	(6,499,080)	(6,606,232)	(6,715,701)	(6,827,567)
Projected Ending Reserve Balance at 6/30	<b>\$ 4,266,103</b>	<b>\$ 4,266,103</b>	<b>\$ 4,279,119</b>	<b>\$ 4,296,063</b>	<b>\$ 4,168,776</b>	<b>\$ 3,996,854</b>
Add Back Interest Payments	26,800	310,506	303,786	296,820	289,599	282,114
Add Back Principal Payments	14,960	183,608	190,328	197,294	204,515	212,001
EBIT	<b>\$ 4,307,863</b>	<b>\$ 4,760,217</b>	<b>\$ 4,773,233</b>	<b>\$ 4,790,177</b>	<b>\$ 4,662,890</b>	<b>\$ 4,490,969</b>

*\*Grants for Capital Project Incl in revenue above*      \$ 200,000      \$ 200,000

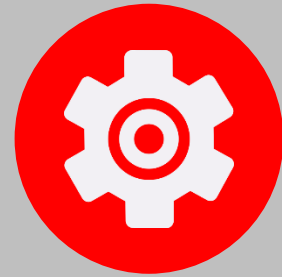


## reserves

Scuola Vita Nuova Charter School  
Debt Service Covenants  
FY22-FY27

	FY22 (at 5/31/22)	FY23	FY24	FY25	FY26	FY27
<i>Days Cash on Hand</i>	266.01	201.89	246.20	243.15	232.26	219.27
	Met > 60 Days	Met > 60 Days	Met > 60 Days	Met > 60 Days	Met > 60 Days	Met > 60 Days
<i>Debt Service Ratio</i>	8.81	9.85	9.87	9.91	9.65	9.30
	Met > 1.1	Met > 1.1	Met > 1.1	Met > 1.1	Met > 1.1	Met > 1.1
<i>Debit Service Ratio - measure of the cash flow available to pay current debt obligations - NOI divided by Debt Service</i>						
<i>Months in Reserves</i>	8.9	6.7	8.2	8.1	7.7	7.3
<i>Percent in Reserves</i>	73.89%	56.08%	68.39%	67.54%	64.52%	60.91%

# Fuel for Growth



Innovation



Creative Problem Solving



Strengthen Processes

 **Key  
Concepts**

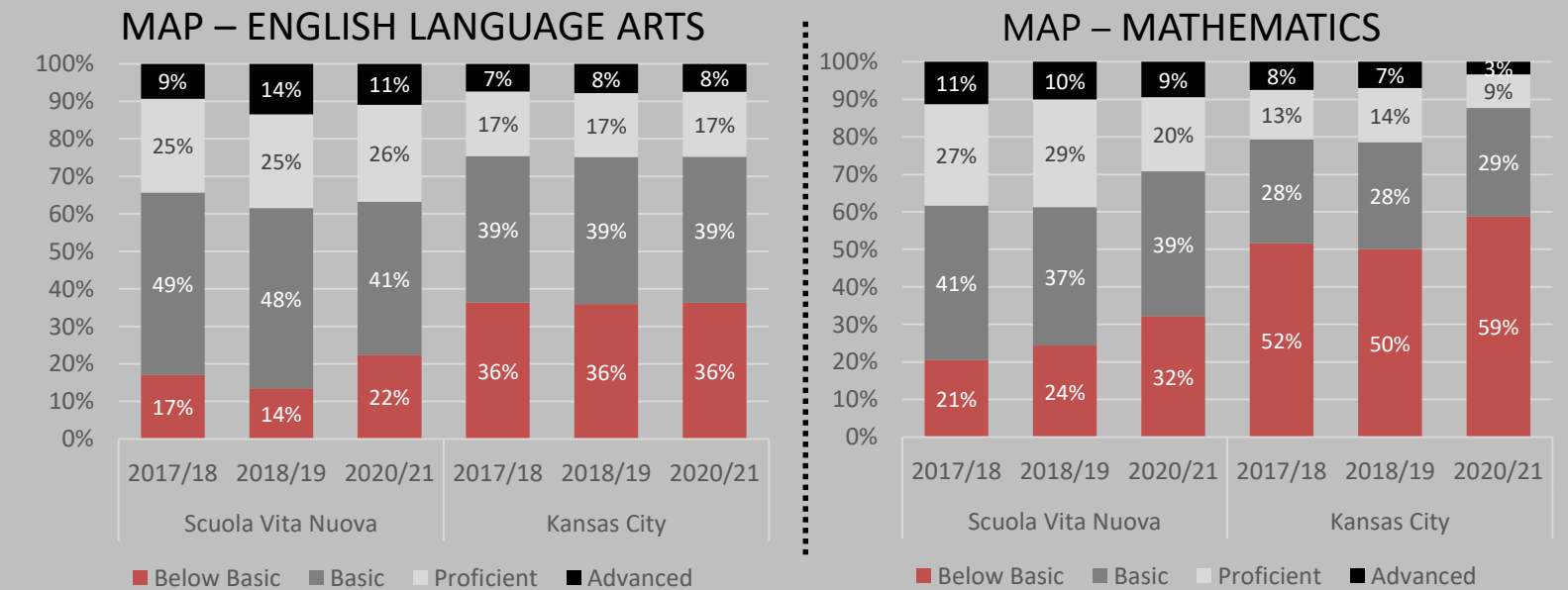
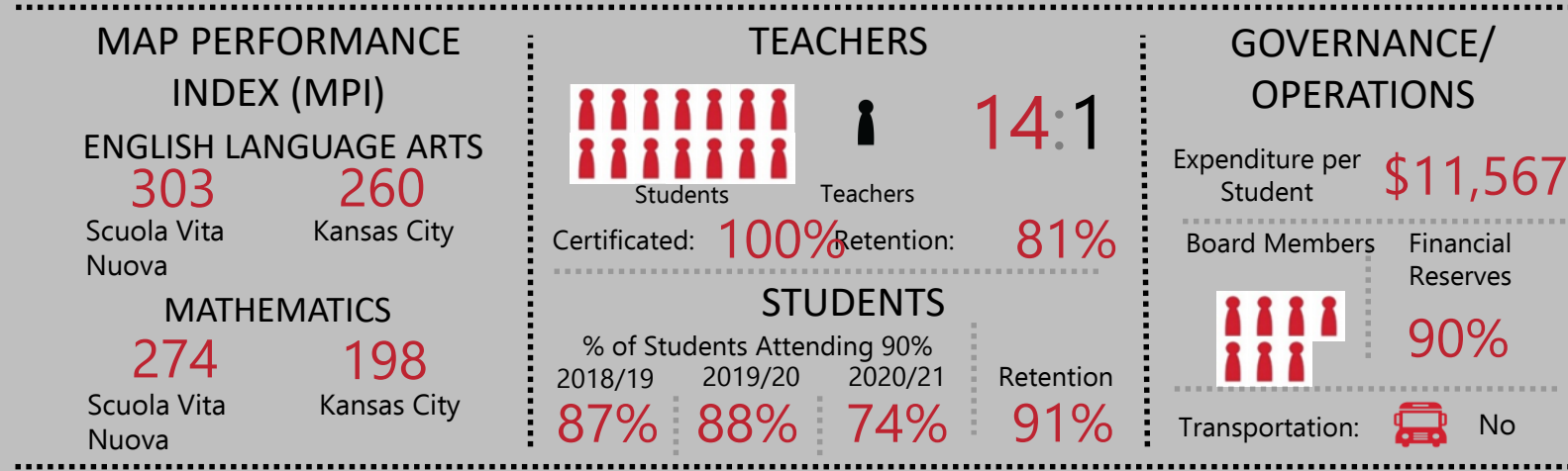
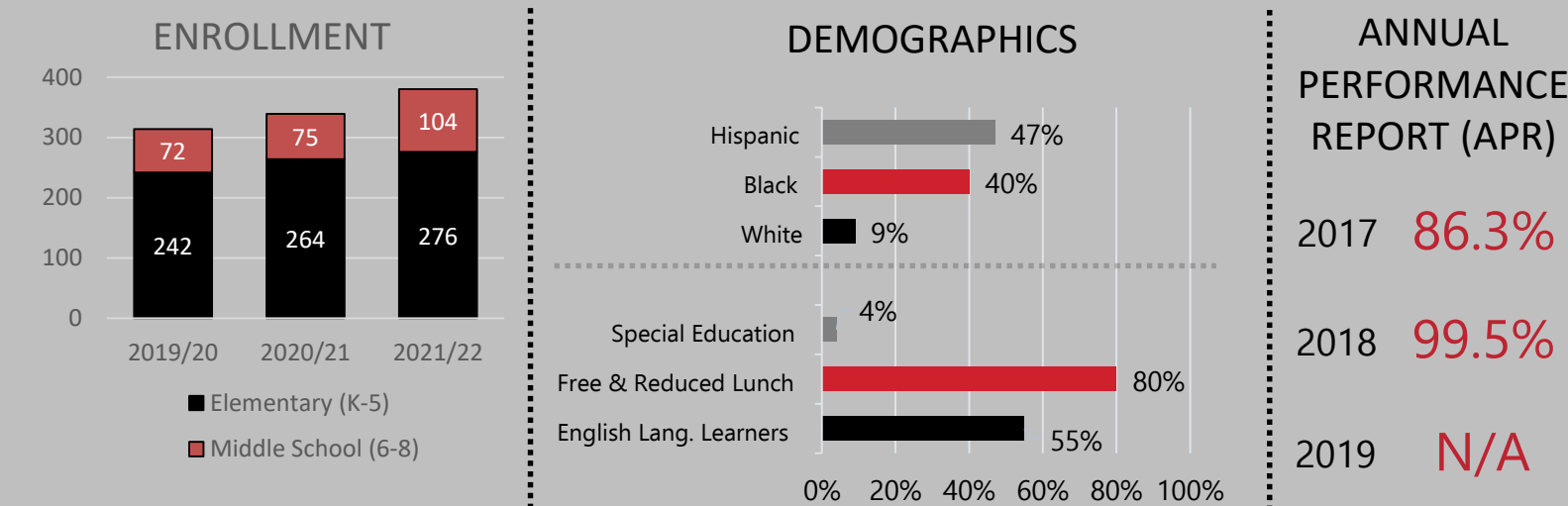


# SCUOLA VITA NUOVA

www.svncharter.org



**Mission:** SVN provides a safe, healthy, collaborative community of engaged learners who are inspired academically while fostering a supportive network for its families.





# Community Partnerships



**SETON CENTER**  
FAMILY AND HEALTH SERVICES



**KANSAS CITY  
COMMUNITY  
GARDENS**



SUCCEED



**KANSAS CITY  
TEACHER  
RESIDENCY**



**THE LITERACY LAB**

*Strong Readers. Strong Futures.*

# QUESTIONS?

*Thank you for your time and support of SVN!*